

**Class: B.Com (Hons) Semester VI**

**Subject: Goods and Services Tax (GST)**

**Unit: 1**

**Code: CC-13**

**Objective Type Questions with answers**

**A. Multiple choices**

1. Which of the following taxes have been subsumed in GST?

- (A) Central Sales Tax
- (B) Central Excise Duty
- (C) VAT
- (D) All of the above

2. The functions of Goods and Services Network (GSTN) include:

- (A) Facilitating registration
- (B) Forwarding the returns to Central and State authorities
- (C) Computation and settlement of IGST
- (D) All of the above

3. Which article of the Constitution outlines the composition and functions of the GST Council?

- (A) 270
- (B) 279A
- (C) 246A
- (D) 269A

4. GST Stands for

A. Goods and Supply Tax

B. Government Sales Tax

C. Goods and Services Tax

D. General Sales Tax

5. In India GST became effective from

A. 1st April, 2017

B. 1st January, 2017

C. 1st July, 2017

D. 1st March, 2017

6. What is the maximum rate prescribed under CGST?

A. 12%

B. 20%

C. 28%

D. 18%

7. Which of the following taxes will be levied on Imports of goods and services?

A. CGST

B. SGST

C. IGST

D. Exempt

8. Which of the following country is the first one to implement GST?

A. USA

B. France

C. China

D. Switzerland

9. The tax IGST charged by \_\_\_\_\_ Government.

- A. Central
- B. State
- C. Concerned department
- D. Both A and B
- E. All A B and C

10. The headquarters of GST council is \_\_\_\_\_.

- A. Mumbai
- B. New Delhi
- C. Ahmadabad
- D. Hyderabad

Answer: 1.D 2.D 3.B 4.C 5.C 6.B 7.C 8.B 9.A 10.B

**B. Fill in the blanks:-**

1. GST is a \_\_\_\_\_ based tax (destination/consumption)
2. GST council was formed under Article \_\_\_\_\_ (278A/279A)
3. The union Finance Minister is the chairperson of the \_\_\_\_\_ (GST Council/GSTN)
4. GST is levied on all goods and services \_\_\_\_\_ (except/including) alcoholic liquor for human consumption.
5. India has adopted \_\_\_\_\_ (Dual/single) GST mode.
6. CGST is applicable to \_\_\_\_\_ (intra-state/inter-state) supply
7. IGST is applicable to \_\_\_\_\_ (intra-state/inter-state) supply
8. State stamp duty \_\_\_\_\_ (is/is not) subsumed under GST
9. GST is levied on all Goods and services \_\_\_\_\_ (except/including) petrol
10. Article \_\_\_\_\_ (235A/246A) enabled states to levy tax on services

Answer.1.Destination 2.279 A 3.GST Council 4.Alcoholic 5.Dual 6.Intra-state 7.Inter-state 8.is not 9.except 10.246 A

**C. Sate Whether True or False:-**

1. Goods and services Tax (GST) is in nature a value-added tax (VAT)
2. GST leads to cascading effect of taxes
3. Transfer of immovable properties is subject to SGST.
4. Tobacco is subject to GST as well as central excise duty.
5. The Prime Minister is the chairperson of the GST council.

6. CGST is applicable to imports.
7. GSTIN is a 14 digits registration number consisting of state code
8. IGST is applicable to imports.
9. Telengana is the first state that passed GST bill.
10. HSN Code Stands for Home Shopping Network

**True and False- Answers**

1. True 2.False 3.False 4.True 5.False 6.False 7.True 8.True 9.True 10.False

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