

Topic: LEVY AND COLLECTION OF GST Part-4

Class: B.Com (Hons) Semester VI

Subject: Goods and Services Tax (GST)

Unit: 2

Paper: CC-13

GST on Petroleum Products

GST on the supply of petroleum crude, high speed diesel motor sprit (commonly known as petrol), natural gas and aviation turbine fuel are currently kept out of the scope of GST. However, in future they may be brought within the scope of GST.

Exceptional Cases of Intra – State Supply

As per provision of section 8 (1)–of the IGST Act 2017, the following supply goods shall not be treated as intra – state supply.

- a. Supply of goods to or by a Special Economic Zone developer or a Special Economic Zone unit;
- b. Goods imported into the territory of India till them customs frontiers of India; or.
- c. Supplies made to a tourist referred to in section 15 of IGST.

Custom Frontier and Crossing Custom Frontier

Where goods are kept before clearance by custom authorities is called custom frontier. It includes custom port, custom airport, International courier terminal, foreign post office, bonded warehouse etc. The point when imports are taxed is the crossing of the custom frontiers of India.

Zero Rated Supply: - As per section 16(1) of IGST Act export of goods or services or both and supplies of goods or services or both to SEZ unit or SEZ developer will be zero rented supply.

Refund :- The registered person making zero rated supply can claim refund under either of two options –

- a. Supply of goods under bond or LUT without payment of UGST and claim refund of utilization of input tax credit or
- b. Supply goods on payment of IGST and claim refund of IGST paid on goods and services. The refund will be in accordance with section 54 of CGST Act.

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