

# **Topic: LEVY AND COLLECTION OF GST**

**Class: B.Com (Hons) Semester VI**

**Subject: Goods and Services Tax (GST)**

**Unit: 2**

**Paper: CC-13**

## **Objective Type Questions**

### **FILL IN THE BLANKS**

- 1) An inter-state supply or import will be subject to the levy of \_\_\_\_\_ (IGST/SGST)
- 2) CGST\_\_\_\_\_ (shall/shall not be) levied on the supply of alcoholic liquor for Human consumption.
- 3) The maximum permissible rate for levy of CGST is \_\_\_\_ (18%/20%)
- 4) \_\_\_\_\_ (CGST/IGST shall be levied on all inter-state supplies of goods or services
- 5) CGST Act covers all supplies within the whole of India \_\_\_\_\_ (including/excluding) Jammu and Kashmir.
- 6) Levy of tax on the receipt is known as \_\_\_\_\_ (forward/Reverse) charge.
- 7) In case of e-commerce transaction the person liable to pay is \_\_\_\_\_ (supplier/e-commerce operator)
- 8) \_\_\_\_\_ (import/export) of goods means bringing goods into India from a place outside India.
- 9) IGST will be levied on imports as \_\_\_\_\_ (basic/additional) duty of customs.
- 10) The \_\_\_\_\_ (supplier located in the foreign country/importer located in the taxable territory) is liable to pay the IGST on imports.

### **STATE WHETHER TRUE OR FALSE**

- 1) IGST shall be levied at notified rates, not exceeding Twenty percent.
- 2) SGST Act covers union Territories of Delhi and Puducherry
- 3) The person liable to pay tax may be the supplier or the recipient.
- 4) Legal services supplied by an advocate are subject to RCM.

- 5) Renting of immovable property by central Govt. to a business entity is subject to RCM.
- 6) Speed post services are subject to RCM.
- 7) If the ECO is located in Taxable territory, the ECO is liable to pay Tax.
- 8) Supply of services imported into the territory of India shall be treated to be a supply of services in the course of inter-state trade.
- 9) Export of goods will be zero rated supply.
- 10) Export of services are subject to RCM.
- 11) Export of goods of SEZ unit will be zero rated supply.
- 12) Export of goods to SEZ developer will be subject to IGST+customs duty.

**STATE WHETHER TRUE OR FALSE**

- 1)False 2)True 3)True 4)True 5)False 6)False 7)True 8)True  
9)True 10)False 11)True 12)False

**Prepared by: Dr. Md. Moazzam Nazri**  
**Assistant Professor, Faculty of Commerce**  
**Karim City College, Jamshedpur**  
**Email:moazzam.nazri@gmail.com**