



# Evaluation Of Financial Inclusion Of Jharkhand Gramin Bank Through Financial Inclusion Index

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## Abstract:

Over the past decade, as financially inclusive policies have been put in place financial institutions have started experimenting with different models for reaching the excluded and for offering various services to the target population. Since an all-inclusive financial system enhances efficiency and welfare by providing avenues for secure and safe saving practices and by facilitating a whole range of efficient financial services. *Financial inclusion is the ease of access, availability and usage of the formal financial system by all members of the economy.* While the importance of financial inclusion is widely recognized, the literature lacks a comprehensive measure that can be used to estimate the extent of financial inclusion through Gramin Bank across economies at a regional level. In this research study an attempt is made to fill this gap, and thus, an original contribution to the literature. In this present, by proposing an index of financial inclusion of working of Gramin Bank in Jharkhand the researcher made an effort to fill the Gap.

**Key words:** Financial inclusion, Dimensions of inclusion, Financial index, Jharkhand Gramin Bank.

## Introduction

The Government of India is committed to ensuring financial inclusion for the whole population as a policy objective. This is apparently reflected in the policy initiatives taken over the last few years. These policies have been stimulated by the recommendations of the committees set up for suggesting strategies for promoting financial inclusion and improving the health of rural financial structures. Over the past 14-15 years, as financially inclusive policies have been put in place financial institutions have started experimenting with different models for reaching the excluded and for offering various services to the target population.