



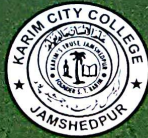
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**Agriculture and Rural Development and their  
Share and Stake in Overall Economic Growth  
(4th & 5th January 2023)**



**Chief Editor: Dr. K.J.S. Satyasai  
Editor: Dr. Md. Moazzam Nazri**



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# **Agriculture and Rural Development and their Share and Stake in Overall Economic Growth**

**Chief Editor**

**Dr. K. J. S. Satyasai**

*Agricultural Economist  
Ex-Chief General Manager  
NABARD, Mumbai*

**Editor**

**Dr. Md. Moazzam Nazri**

*HOD & Faculty In-charge of Commerce  
Karim City College, Jamshedpur, Jharkhand*



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# 6.

## **GST and its Impact on Profit: A Study on Automobile Spare Parts Manufacturing Companies Under SMEs**

Priyanka Mandal\*

Dr. Md. Moazzam Nazri\*\*

*Abstract: GST is an indirect tax levied in India on the supply of goods and services by the central and state government to replace multiple Cascading taxes and follow one nation one tax system. Apart from other sectors, GST has also impacted the economic growth of SMEs. After the introduction of GST with limitations in the fulfilment of tax-related documentation there is an impact on the industries related to automobile spare parts.*

*This study aims to investigate the impact of the Goods and Services Tax (GST) on the profitability of automobile spare parts manufacturing companies operating under the Small and Medium Enterprises (SMEs) sector. The introduction of GST in many countries, including India, has had far-reaching implications on various sectors of the economy. The automotive industry, being a significant contributor to economic growth, has experienced both positive and negative effects due to the implementation of GST. This study focuses specifically on the SMEs within the automobile spare parts manufacturing sector and examines the extent to which GST has affected their profitability.*

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\* Research Scholar, Department of Commerce and Business Management, Kolhan University, Chaibasa, West Singhbhum, Jharkhand.

\*\* Assistant Professor and HOD, Commerce, Karim City College, Jamshedpur.