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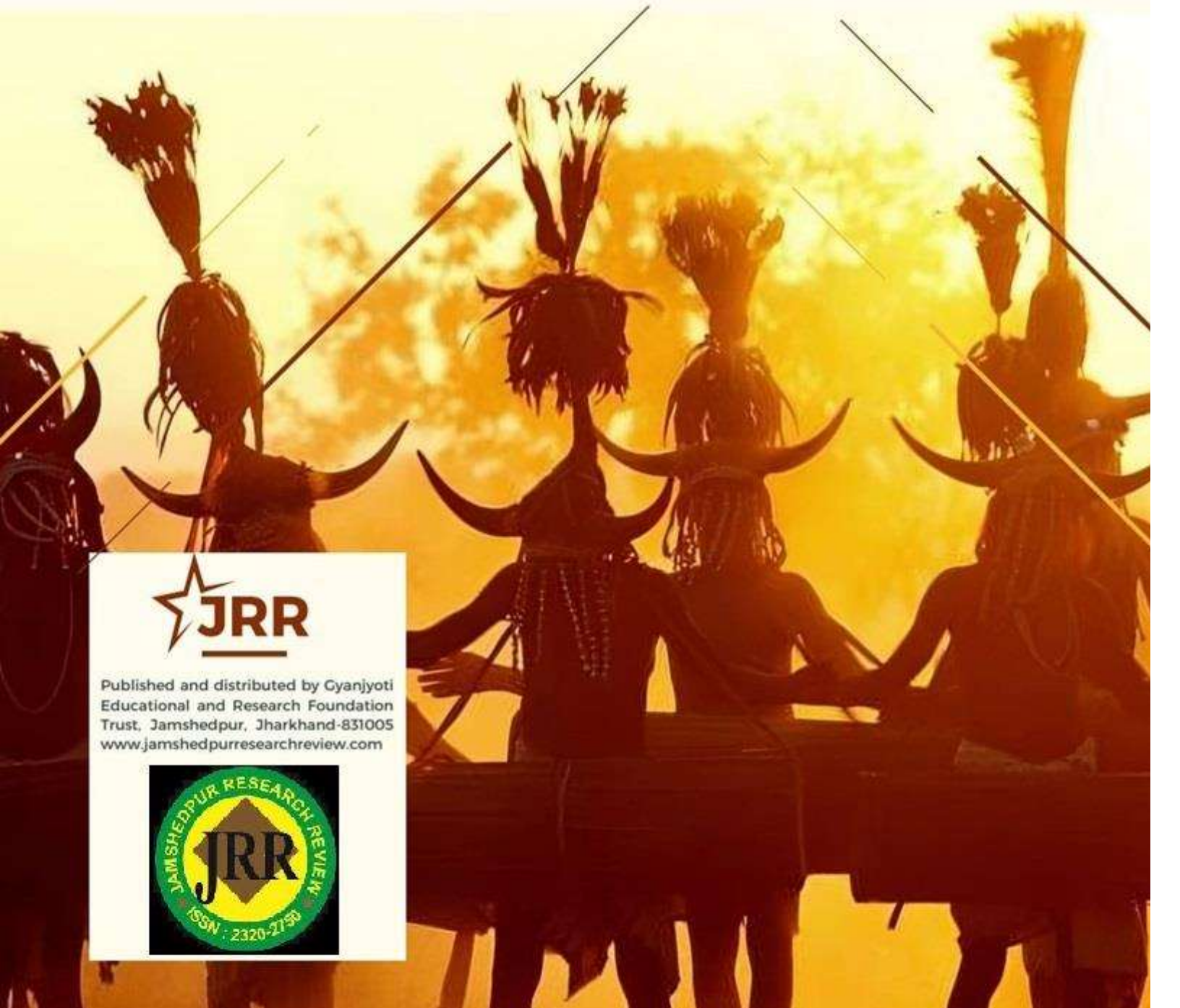
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# NATIONAL EDUCATION POLICY–2020 IMPACT, ISSUES AND IMPLICATIONS FOR MANAGEMENT EDUCATION

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**Abstract-** National Education Policy-2020 envisaged to provide a quality education which is beneficial to meet the growing economy and also for thriving innovative education policy at school and college levels for the reason that education enhances social and economic development. In 2020, one of the important changes that took place in India was the development of the New Education Policy (NEP) 2020.

Management education is the origin of later part of 20<sup>th</sup> century in our country. In 1954 there was only one Management Institute. As against this today there are more Management Schools/ Institutes in our country offering degree/diploma programmes in management and catering to the need of more than 2,00,000 students a year. The New Education Policy (NEP) - 2020 focuses on multidisciplinary education. It also emphasises research and greater integration with industry. It highlights quality and better governance. Management teachers have a different role to play as far as their students are concerned. They have to train their students for different jobs in business and government enterprises for different special careers in changing environment and also for equipping them to manage their own enterprises efficiently, if they choose self-employment.

Business Schools have to start undergraduate programmes also. Currently, they only offer postgraduate programmes. For the undergraduates, they have to offer programmes in different disciplines. They should identify at least few in these such as economics, psychology, behavioural science, data science and environmental sustainability. They have to offer these undergraduate programmes as early as possible. The approach will be on lines of a liberal arts focus where they will try to emphasise critical thinking, communication, leadership, integrative thinking, and holistic understanding and so on.

From the perspective of management education, it is to be observed how it can be used the directions indicated by the NEP to initiate newer things in the future. It is believed that to build the leaders of tomorrow, there is a need to interact more with students as they come out of school. It is concluded that new undergraduate programmes, which are well aligned with the government's education policy, will make a larger impact on the creation of leaders for tomorrow.

**Keywords:** Management education, Critical thinking, Communication, Leadership, Integrative thinking, Holistic understanding.

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India witnessed a sea change in its educational system during 21<sup>st</sup> century. Process of liberalisation, privatization, and globalization has not only replaced traditional approach with a more efficient professional approach; but also introduced new age courses in accordance with industry demand which have more economic value in today's time. Management education is one among those which got a new dimension

with this changing time. Initially Marketing, Finance and Human Resource Management were considered as functional area of management, but now management education covers much more functional area like Operations, Information Technology, International Business, Supply Chain Management, retail and much more to add to the list. India has witnessed a continuing